

TBB International Bank Corp.
Statement of Financial Condition / Estado de Situación Financiera

		8/31/2025
		Actual
<u>Liquid Assets</u>		Amount
<u>Cash</u>		
Banco Popular de Puerto Rico		100,996
Lloyds Bank		3,145,549
Interactive Brokers		53,811
EFG		51,625
BNC International Banking Corp.		15,098
Dartley		1,112
Morgan Stanley		-
EuroExchange		-
<u>Total Cash</u>	\$	3,368,191
<u>Other Assets</u>		
Other Investments - OREO		3,057,158
Investment - Outside Puerto Rico		500,000
Restricted Interest Bearing Deposits		315,708
Prepaid Expenses		5,000
Other Assets (Art Obj)		-
<u>Total Other Assets</u>	\$	3,877,866
<u>Loans Outstanding:</u>		
Principal, net of reserves		441,167
Accrued Interest and late Charges		25,140
<u>Total loans Outstanding</u>	\$	466,307
<u>Total Assets</u>		\$ 7,712,364
<u>Liabilities and Accrued Expenses</u>		
Accrued Interest Payable		13,864
Financial Guarantee Contract		1,180,125
Accounts Payable and Accrued Expenses		117,917
Liquidation Budget		864,417
<u>Total Liabilities and Accrued Expenses</u>	\$	2,176,323
<u>OFAC Restricted Funds (29 Accounts)</u>	\$	1,878,041
<u>Deposit Accounts Balances (Interest and Non-Interest Bearing)</u>		
Interest Bearing Demand Deposits		1,365,411

Non-Interest Bearing Demand Deposits	5,958,678
Deposits on hold, TBB's Restructuring Plan	8,052,269
<i>Total Deposit Account Balances</i>	\$ 15,376,358
<i>Total Liabilities</i>	\$ 19,430,722

TBB International Bank Corp.

Statement of Financial Condition / Estado de Situación Financiera

A. Morgan Stanley - El Síndico ordenó la venta de las posiciones de TBB en Morgan Stanley. No obstante, luego de la venta de las posiciones, Morgan Stanley envió al IRS un total de \$141,099.80 por concepto de impuestos, los cuales el Síndico está en el proceso de reclamar como reembolso. / The Receiver ordered the sale of TBB's positions at Morgan Stanley. Nonetheless, Morgan Stanley sent \$141,099.80 to the Internal Revenue Service (the "IRS") and the Receiver is in the process of requesting such amount as a tax refund.

B. Euro Exchange - Euro Exchange tomó la decisión de cerrar la cuenta corresponsal de TBB la cual tenía un balance de \$369,914.39. No obstante, de dicho balance, Euro Exchange solo devolvió \$246,501.39 dado que retuvo el restante indicando que ambos bancos habían llegado a un acuerdo previo a la Sindicatura. El Síndico se encuentra investigando el asunto. / Euro Exchange made the decision to close TBB's correspondent banking account which had a balance of \$369,914.39. Nonetheless, of such balance, Euro Exchange only returned \$246,501.39 indicating that both banks had reached an agreement that predated the Receivership. The Receiver is currently investigating the matter.

C. Other Investments (OREO) - Desde la fecha de la Orden de Sindicatura el Síndico vendió dos propiedades del banco, una localizada en Colorado y la otra en Tennessee, Estados Unidos. Por concepto de dichas ventas, se logró recuperar \$525,414.32. A la fecha, aún quedan pendientes por vender tres (3) propiedades, dos (2) de las cuales están situadas en Caracas, Venezuela y la tercera en Punta Cana, República Dominicana. Actualmente, la propiedad en Punta Cana está sujeta a una acción legal de desahucio, ya que quien está habitando la propiedad no ha cumplido con la orden de abandonar la misma. A su vez, dicha propiedad cuenta con una oferta de compra activa, la cual está condicionada a que dicha persona abandone la propiedad. Por otro lado, las propiedades de Venezuela aún no han logrado ser vendidas, dada la situación actual de Venezuela. Lamentablemente, las ofertas recibidas no han cumplido con lo requerido bajo las regulaciones federales de BSA, AML y OFAC. / Since the date of the Receivership, the Receiver was able to sell two (2) of the bank's properties, one located in Colorado and the other one in Tennessee, United States. As a result of such sales, we were able to collect \$525,414.32. To this date, there are still three (3) properties to be sold, two (2) of which are located in Caracas, Venezuela and the third in Punta Cana, Dominican Republic. Currently, the Punta Cana property is subject to a legal eviction claim, given that someone is inhabiting the property and has not complied in vacating the premises. At the same time, such property is subject to an active offer, which is conditioned to the person vacating the property. On the other hand, the Venezuela properties have yet to be sold given Venezuela's current situation. Unfortunately, the offers received as of this date, have not complied with the required BSA, AML & OFAC federal regulations.

D. Investments Outside of PR - Esta cantidad corresponde a una inversión que hizo TBB en una compañía llamada In2Vest. El Síndico está llevando a cabo una investigación de dicha compañía al igual que se están llevando a cabo reclamaciones legales para la recuperación de los fondos. / This amount corresponds to an investment that TBB made on a company called In2Vest. The Receiver is investigating such company and legal efforts have been undertaken to collect such funds.

E. Restricted Interest Bearing Deposits - Esta cantidad corresponde al Certificado de Depósito requerido por la OCIF. / This amount corresponds to the Certificate of Deposit required by the OCIF.

F. Other Assets (Art Obj.) - TBB cuenta con obras de arte valoradas en libros en \$58,500. No obstante, a la fecha, el Síndico no ha logrado vender las mismas, dado que estas han depreciado. El Síndico continuará con sus esfuerzos de venta, no obstante, aún no se sabe la cantidad exacta recobrable. / TBB has works of art valued at \$58,500. Nonetheless, to this date, the Receiver has not been able to sell them due to their deterioration. The Receiver will continue trying to sell the works of art, yet the potential collection from their sale is uncertain.

G. Total Loans Outstanding- Desde el comienzo de la Sindicatura se han cancelado dos (2) préstamos. No obstante, aun quedan pendientes de cobro cuatro (4) préstamos. / Since the beginning of the Receivership two (2) loans were cancelled. Nonetheless, there are still four (4) outstanding loans.